

# HUMANA PEOPLE TO PEOPLE INDIA

(All amounts are in Indian rupees, unless and otherwise stated)

## Balance Sheet as at 31<sup>st</sup> March, 2019

| PARTICULARS                                    | Note No. | As at 31 <sup>st</sup> March, 2019 | As at 31 <sup>st</sup> March, 2018 |
|--|----------|------------------------------------|------------------------------------|
| <b>I. EQUITY, FUNDS AND LIABILITIES</b>        |          |                                    |                                    |
| <b>Shareholders' Fund</b>                      |          |                                    |                                    |
| Share Capital                                  | 2        | 3,520                              | 3,520                              |
| Reserve and Surplus                            | 3        | 75,760,778                         | 40,335,239                         |
| Capital Fund                                   | 4        | 28,650,681                         | 28,241,013                         |
|  |          | 104,414,979                        | 68,579,772                         |
| <b>Other Funds</b>                             |          |                                    |                                    |
| Specific Purpose Fund                          | 5        | 103,601,342                        | 98,535,554                         |
|  |          | 103,601,342                        | 98,535,554                         |
| <b>Non-Current Liabilities</b>                 |          |                                    |                                    |
| Long - Term Borrowings                         | 6        | 3,928,000                          | 53,470,778                         |
| Long Term Provision                            | 7        | 20,906,299                         | 17,357,516                         |
|  |          | 24,834,299                         | 70,828,294                         |
| <b>Current Liabilities</b>                     |          |                                    |                                    |
| Trade Payables                                 | 8        | 12,555,990                         | 24,775,877                         |
| Other Current Liabilities                      | 9        | 67,940,684                         | 118,320,075                        |
| Short-Term Provisions                          | 10       | 42,648,355                         | 70,932,128                         |
|  |          | 123,145,029                        | 214,028,080                        |
| <b>TOTAL</b>                                   |          | <b>355,995,649</b>                 | <b>451,971,700</b>                 |
| <b>II. ASSETS</b>                              |          |                                    |                                    |
| <b>Non-Current Assets</b>                      |          |                                    |                                    |
| <b>Fixed Assets</b>                            |          |                                    |                                    |
| Tangible Assets                                | 11       | 27,106,697                         | 27,717,186                         |
| Intangible Assets                              |          | 386,259                            | 523,827                            |
| Intangible assets under development            |          | 1,157,725                          | -                                  |
| Long-Term Loans & Advances                     | 12       | 80,771,922                         | 101,040,553                        |
|  |          | 109,422,603                        | 129,281,566                        |
| <b>Current Assets</b>                          |          |                                    |                                    |
| Cash and Cash Equivalents                      | 13       | 153,368,316                        | 140,176,854                        |
| Trade Receivable                               | 14       | 10,273,770                         | 7,246,629                          |
| Short-Term Loan & Advances                     | 15       | 82,930,960                         | 175,266,651                        |
|  |          | 246,573,046                        | 322,690,134                        |
| <b>TOTAL</b>                                   |          | <b>355,995,649</b>                 | <b>451,971,700</b>                 |
| Significant Accounting Policies                | 1        |                                    |                                    |
| See accompanying Notes to Financial Statements | 2 to 30  |                                    |                                    |

Annexure to our report of even date

For V.Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Registration No. 109208W

For and on behalf of the Board

*Karthik Srinivasan*

Karthik Srinivasan  
Partner (M.No 514998)  
Date: 13/06/2019  
Place: New Delhi

*A. Padmavathi*  
Akula Padmavathi  
Director  
DIN:01998033

*Kailash Khandelwal*  
Kailash Khandelwal  
Director  
DIN:03617258

*Neeraj Sharma*  
Neeraj Sharma  
Finance Controller



**HUMANA PEOPLE TO PEOPLE INDIA**

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**Statement of Income & Expenditure for the year ended 31<sup>st</sup> March, 2019**

| PARTICULARS   | Note No. | For the year ended 31 <sup>st</sup> March, 2019 | For the year ended 31 <sup>st</sup> March, 2018 |
|---|----------|---|---|
| <b>Revenue from operations</b>                            |          |   |   |
| A. Specific Funds   |          |   |   |
| Foreign Grants & Donations                                | 5        | 310,770,496                                     | 285,889,330                                     |
| Non- Foreign Grants & Donations                           | 5        | 132,085,697                                     | 156,981,401                                     |
|   |          | <u>442,856,193</u>                              | <u>442,870,731</u>                              |
| Less: Utilized during the year                            |          |   |   |
| Foreign contribution Expenses                             | 5 & 29   | 272,436,060                                     | 261,870,129                                     |
| Non- Foreign contribution Expenses                        | 5 & 29   | 140,591,552                                     | 159,481,512                                     |
| Net Additions to fixed assets transferred to Capital Fund | 5        | 17,554,307                                      | 25,767,555                                      |
|   |          | <u>430,581,919</u>                              | <u>447,119,196</u>                              |
| Specific funds Net Balance                                |          | 12,274,274                                      | (4,248,465)                                     |
| Less: Transferred to Specific funds                       |          | <u>12,274,274</u>                               | <u>(4,248,465)</u>                              |
|   |          | -   | -   |
| B. Income from Micro Finance Activities                   | 16       | 106,424,092                                     | 73,134,408                                      |
| Other Income  | 17       | 10,554,708                                      | 7,993,445                                       |
| <b>Total Revenue</b>                                      |          | <u><b>116,978,800</b></u>                       | <u><b>81,127,853</b></u>                        |
| <b>Expenditure :</b>                                      |          |   |   |
| Employee benefits expense                                 | 18       | 30,742,011                                      | 13,214,357                                      |
| Finance costs   | 19       | 10,189,051                                      | 10,564,621                                      |
| Other expenses  | 20       | 47,209,092                                      | 56,588,928                                      |
| <b>Total Expenditure</b>                                  |          | <u><b>88,140,154</b></u>                        | <u><b>80,367,906</b></u>                        |
| <b>Excess of Income over expenditure</b>                  |          | <u><b>28,838,646</b></u>                        | <u><b>759,947</b></u>                           |

Significant Accounting Policies

1

See accompanying Notes to Financial Statements

2 to 30

For V.Sankar Aiyar & Co.

Chartered Accountants

ICAI Firm Registration No. 109208W

For and on behalf of the Board

*Karthik Srinivasan*

Karthik Srinivasan  
Partner (M.No 514998)  
Date: 13/06/2019  
Place: New Delhi

*A. Padmanabhan*

Akula Padmavathi  
Director  
DIN:01998033

*Kailash Khandelwal*

Kailash Khandelwal  
Director  
DIN:03617258

*Neeraj Sharma*

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Finance Controller



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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019**

| PARTICULARS   | For the year ended 31 <sup>st</sup> March, 2019 | For the year ended 31 <sup>st</sup> March, 2018 |
|---|---|---|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                       |   |   |
| Excess of Income over Expenditure                                   | 28,838,646                                      | 759,947   |
| Less: Proceeds from sale of fixed assets                            | 204,011   | 100,160   |
| <b>Operating Profit/(loss) before Working Capital Changes</b>       | <b>28,634,635</b>                               | <b>659,787</b>                                  |
| Movement in Working Capital:  |   |   |
| Increase/ (Decrease) in Trade Payables and Provisions               | (44,451,615)                                    | 72,996,198                                      |
| Increase/ (Decrease) in Specific Purpose Fund                       | 29,828,581                                      | 21,519,090                                      |
| Decrease/ (Increase) in Trade Receivables                           | (3,027,141)                                     | 486,571   |
| Decrease/ (Increase) in Loans and Advances                          | 113,032,579                                     | (73,011,672)                                    |
|   | 95,382,404                                      | 21,990,187                                      |
| Cash Generated from/ (used in) Operations                           | 124,017,039                                     | 22,649,974                                      |
| Direct Taxes Paid (Net of Refunds)                                  | -   | -   |
| <b>Net cash flow from/ (used in) Operating Activities (A)</b>       | <b>124,017,039</b>                              | <b>22,649,974</b>                               |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                       |   |   |
| Purchase of Fixed Assets  | (18,604,157)                                    | (26,036,900)                                    |
| Proceeds from sale of Fixed Assets                                  | 204,011   | 100,160   |
| <b>Net Cash Flow from/ (used in) Investing Activities (B)</b>       | <b>(18,400,146)</b>                             | <b>(25,936,740)</b>                             |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                       |   |   |
| Proceeds from Long-term Borrowings                                  | -   | 120,000,000                                     |
| (Repayment) of Long-term Borrowings                                 | (92,425,431)                                    | (81,828,848)                                    |
| <b>Net Cash Flow from/ (used in) Financing Activities (C)</b>       | <b>(92,425,431)</b>                             | <b>38,171,152</b>                               |
| Net Increase/ (Decrease) in Cash and Cash Equivalents               | 13,191,462                                      | 34,884,386                                      |
| Cash and Cash Equivalents at the beginning of the year              | 140,176,854                                     | 105,292,468                                     |
| Cash and Cash Equivalents at the end of the year (Refer Note No.13) | <b>153,368,316</b>                              | <b>140,176,854</b>                              |
| <b>Components of Cash and Cash Equivalents:</b>                     |   |   |
| Cash in Hand  | 1,099,075                                       | 1,920,038                                       |
| In Current/Savings Accounts/Term Deposit                            | 152,269,241                                     | 138,256,816                                     |
| <b>Total</b>  | <b>153,368,316</b>                              | <b>140,176,854</b>                              |

Note: The Cash Flow Statement has been prepared in accordance with the 'Indirect Method' specified in Accounting

Significant Accounting Policies

1

See accompanying Notes to Financial Statements

2 to 30

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